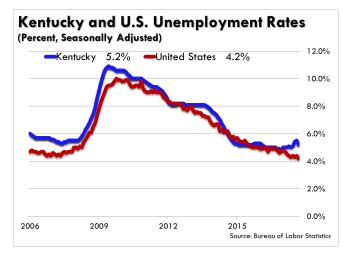
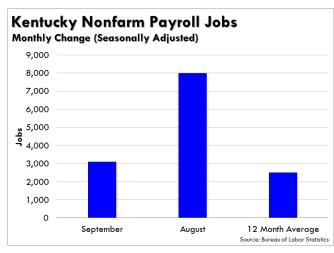


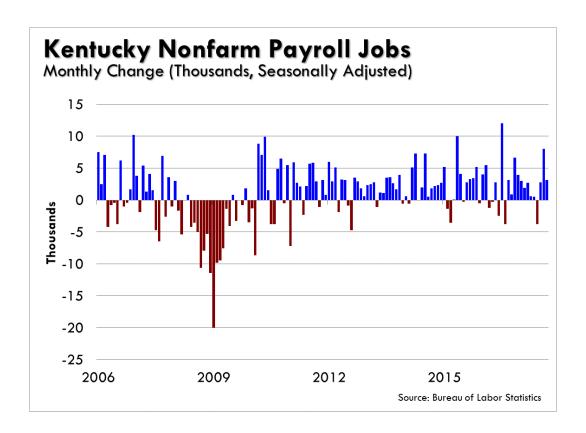
October 23, 2017

<u>Summary</u>

- Kentucky added 3,100 jobs and the unemployment rate declined by 0.3
 percentage point to 5.2 percent in September according to Bureau of Labor Statistics
 (BLS) data.
- Over the past twelve months, Kentucky added 30,200 jobs and the unemployment rate rose by 0.2 percentage point from 5 percent.
- In September, Kentucky's private sector added 4,000 jobs and over the past twelve months it created 32,000 jobs.
- The number of **unemployed Kentuckians fell by 5,653 in September**, and over the past year 50,368 Kentuckians found jobs.
- Kentucky's labor force participation rate remains unchanged from 59.2 percent in September. Since last year, the labor force participation rate rose 1.3 percentage point.
- The national unemployment rate **declined by 0.2 percentage point to 4.2 percent in September.** State employment and unemployment data for October is scheduled for release on November 17, 2017. The national employment situation report for October will be released on Friday, November 3, 2017.







Kentucky Payroll Employment

Kentucky added 3,100 jobs, or 0.16 percent, on a seasonally adjusted basis during September. In the prior month, Kentucky added 8,000 jobs. Over the past twelve months, nonfarm payrolls in Kentucky increased by 30,200, or 1.57 percent. Kentucky nonfarm payroll employment has increased in 11 of the past 12 months.

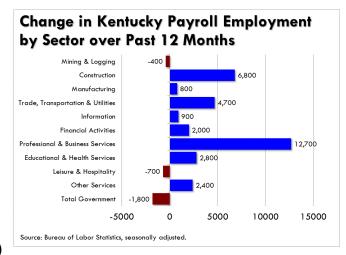
Nationally, nonfarm payrolls decreased by 33,000 jobs in September, or 0.02 percent. Over the 12-month period ending September 2017, nonfarm payrolls grew by 1,777,000 jobs, or 1.23 percent. Kentucky ranks 29th among the 50 states and the District of Columbia for percentage gain in nonfarm payroll employment over the past 12 months.

During September, Kentucky's private-sector added 4,000 jobs, or 0.25 percent. The private-sector in Kentucky added 8,100 jobs in the prior month. Over the past twelve months, private-sector payrolls in Kentucky increased by 32,000, or 2.00 percent. Kentucky private-sector payroll employment has increased in 11 of the past 12 months.

Nationally, private-sector payroll jobs decreased by 40,000 jobs in September, or 0.03 percent. Over the past 12 months, the nation's economy has added 1,756,000 jobs in the private-sector, an increase of 1.43 percent. Kentucky ranks 26th among the 50 states and the District of Columbia for percentage gain in private-sector payroll employment over the past 12 months.

The best performing sectors on a seasonally adjusted basis during September were Construction (+1,100) and Professional & Business Services (+1,100). The poorest performing sectors during the month were Total Government (-900) and Financial Activities (-300).

The best performing sectors during the last twelve months were Professional & Business Services (+12,700) and Construction (+6,800). The poorest performing sectors during the last twelve months were Total Government (-1,800) and Leisure & Hospitality (-700).



Kentucky Labor Force Statistics

Labor Force Participation

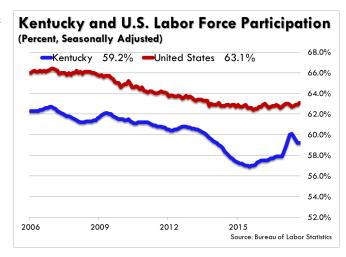
The labor force participation rate in Kentucky was unchanged at 59.2 percent in September. Among the 50 states and the District of Columbia, 43 have a higher labor force participation rate than Kentucky. The labor force participation rate in Kentucky is unchanged from a year earlier. The labor force participation rate is the percentage of the civilian noninstitutionalized population age 16 and older who are employed or actively looking for work.

The 10-year high for the labor force participation rate in Kentucky was 62.1 percent in May 2009. The series high for the labor force participation rate in Kentucky occurred in August 1999 when the labor force participation rate hit 64.1 percent. The 10-year low for the labor force participation rate was 56.9 percent in July 2015. This also represents the series low for the labor force participation rate in Kentucky. The national labor force participation rate rose

by 0.2 percentage point to 63.1 percent in September, but remains near its 38-year low of 62.4 percent.

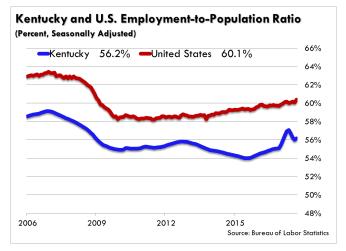
Employment-to-Population Ratio

The employment-to-population ratio, or the percentage of the Kentucky civilian noninstitutionalized population 16 years and older counted as employed, rose to 56.2 percent in September from 56.0 percent the prior month. Among the 50 states and the District of Columbia, 45 have higher



employment-to-population ratios than Kentucky. The employment-to-population ratio in Kentucky is 1.2 percentage points higher than a year earlier.

The 10-year high for the employment-to-population ratio in Kentucky was 58.3 percent in October 2007. The series high for the employment-to-population ratio in Kentucky occurred in April 2000 when the employment-to-population ratio hit 61.3 percent. The 10-year low for the employment-to-population ratio was 54.0 percent in September 2015. The series low for the employment-to-population



ratio occurred in October 2015 when the employment-to-population ratio was 54.0 percent.

The national employment-to-population ratio rose by 0.3 percentage point to 60.4 percent in September. That rate was 0.6 percentage point higher than a year earlier. The all-time high for the employment-to-population ratio was 64.7 in April 2000. The 10-year high for the employment-to-population ratio was 63.4 percent in December 2006. The recent low occurred in October 2013 when the employment-to-population ratio dipped to 58.2 percent. The last time the employment-to-population ratio posted a reading lower than 58.2 percent was July 1983.